

Market Summary FOR TRADING ON THURSDAY, JULY 28, 2016

ARIZONA'S BUSINESS

Stock footnotes: n = new issue within the past 52 weeks, s = stock split or stock dividend amounting to 25 percent or more in the past 52 weeks.

TOP EMPLOYERS

Stock	52-wk High	Low	Last	Chg	%YTD Chg
ABM	37.86	26.50	37.24	-0.37	+30.8
Aetna	125.47	92.42	115.79	-1.12	+7.1
AmAirlines	47.09	24.85	36.34	+1.14	-14.2
AmExp	81.66	50.27	64.79	+2.20	-6.8
Boeing	150.59	102.10	133.01	-2.95	-8.0
CVS Health	113.65	81.37	93.39	+6.66	-4.5
Cemex	8.36	3.50	7.44	+0.34	+38.9
CrntLink	32.94	21.94	30.83	+1.12	+22.5
Cigna	149.86	121.87	135.99	-2.14	-7.1
Comtech	29.31	11.24	13.70	-0.04	-31.8
CorrectCp	35.48	24.21	31.66	-2.20	+19.5
Costco	169.73	117.03	166.35	+2.20	+3.0
Dillards	103.09	54.37	66.27	+0.03	+9.9
Discover	58.10	42.86	56.88	+2.22	+6.1
eBay s	31.79	21.52	31.17	-1.14	+13.4
FedExCp	173.00	119.71	161.45	+5.54	+8.4
FlowsFds	27.31	15.64	18.14	-0.04	-15.6
FordM	15.84	10.44	12.71	-1.13	-9.8
Gannett n	17.91	11.73	12.74	-2.27	-21.8
GenDynam	153.76	121.61	147.10	+4.47	+7.1
HomeDp	137.82	105.00	137.96	+1.05	+4.3
HonWllntI	120.02	87.00	115.76	+0.80	+11.8
Humana	192.49	150.00	172.21	-1.14	-3.5

ARIZONA-BASED COMPANIES

Stock	52-wk High	Low	Last	Chg	%YTD Chg
AV Homes	15.24	8.50	13.70	+0.09	+6.9
AccelDiag	28.86	10.29	20.09	+1.13	-6.5
AMERCO	436.89	305.66	390.99	-2.23	+4.4
AmkorTch	7.05	4.01	6.33	-1.14	+4.1
AmtechSys	8.40	4.12	6.11	-0.04	-2.4
ApolloEdu	13.71	6.31	8.98	+0.20	+17.1
Avnet	46.95	36.42	41.09	+2.25	-4.1
Cavcolnd	106.55	66.22	100.40	+2.22	+20.5
FstSolar	74.29	40.25	47.13	-1.42	-28.6
FrpntMcM	14.20	3.52	12.94	-1.12	+9.1
GoDaddy n	35.35	21.04	30.01	+3.00	-6.4
GrCanyEd	45.02	31.12	42.08	+0.03	+4.9
HlthcrTr	33.35	22.35	33.50	+7.79	+24.2
InnsuiteS	3.10	2.08	2.21	-1.11	+6.3
InsightEnt	29.39	18.26	26.85	-3.34	+6.9
InsysTher s	46.17	11.45	15.64	-2.20	-45.4
Inventure	10.38	4.91	8.55	+1.16	+20.4
JointCorp	9.54	1.85	2.34	-0.01	-60.8
KnightTr	29.59	20.56	29.78	+9.95	+22.9
KonaGrill	22.00	9.90	12.57	+1.89	-20.7
LifeLock	16.69	7.18	16.70	+2.28	+16.4

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NYSE		NASDAQ			
Diary	PreviousYesterday	Diary	PreviousYesterday		
Advanced	1,399	1,556	Advanced	1,638	1,311
Declined	1,615	1,432	Declined	1,180	1,496
Unchanged	110	124	Unchanged	200	184
Total issues	3,124	3,112	Total issues	3,018	2,991
New Highs	225	214	New Highs	157	138
New Lows	9	15	New Lows	36	27

INTERNATIONAL MARKETS

Market	High	52-wk Low	Last	Chg	%YTD Chg
Paris	5217.80	3892.69	4420.58	-26.38	-5.49
London	6780.05	5499.51	6721.06	-29.37	+7.67
Hong Kong	24947.35	18278.80	22174.34	-44.65	+1.19
Tokyo	20946.93	14864.01	16476.84	-187.98	-13.43
Toronto	14622.35	11531.22	14552.72	+6.18	+11.86

WIDELY HELD STOCKS (TOP 75)

Stock	52-wk High	Low	Last	Chg	%YTD Chg
AT&T Inc	43.89	30.97	42.58	-1.18	+23.7
AbbVie	71.51	45.45	64.72	-1.18	+9.3
Alibaba	86.42	57.20	83.12	+0.02	+2.3
Allergan	340.34	195.50	255.56	-4.68	-18.2
Alphabet C	789.87	565.05	745.91	+4.14	-1.7
Alphabet A	810.35	593.09	765.84	+3.87	-1.6
Altria	70.14	47.41	67.11	+3.36	+15.3
Amazon	757.34	451.00	752.61	+15.94	+11.4
Amgen	181.81	130.09	171.28	+6.00	+5.5
ABInbev	132.91	102.52	125.92	+3.98	+7.7
Apple Inc	123.91	89.47	104.34	+1.39	-9.9
BP PLC	38.06	27.01	33.99	-5.58	+8.7
BkofAm	18.29	10.99	14.68	+0.05	-12.8
BerkHa A	221985	186900	216660	+360	+9.5
BerkH B	148.03	123.55	144.42	+2.23	+9.4

MUTUAL FUNDS 30 largest funds listed by size

Fund	Total Assets (\$Mlns)	Last	Chg	%YTD Rtrn
Vanguard 500Adml	163,456	200.46	+3.34	+7.5
Vanguard TotStAdml	136,131	54.13	+1.10	+7.5
Vanguard Instldkl	110,407	198.52	+3.34	+7.5
Vanguard TotStdx	98,869	54.11	+1.10	+7.5
Vanguard InstPlus	93,192	198.53	+3.34	+7.5
Vanguard TotIntl	81,937	14.76	...	+3.4
Fidelity Contra	75,239	101.07	+4.43	+2.9
American Funds IncAmerA m	74,038	21.66	-0.01	+8.8
American Funds GrthAmA m	72,365	43.07	+1.15	+4.3
American Funds CapIncBuA m	71,981	59.55	-0.05	+8.5

Fund	Total Assets (\$Mlns)	Last	Chg	%YTD Rtrn
American Funds CpWldGrIA m	51,573	44.95	-0.06	+5.0
American Funds WAMutInVA m	51,367	41.01	-0.04	+7.7
Metropolitan West TotRetBdl	49,461	11.02	...	+4.9
Vanguard MultAdml	47,003	14.56	+0.01	+3.8
Dodge & Cox Income	46,108	13.86	...	+6.1
American Funds FnlwVA m	45,851	53.42	+0.05	+6.8
FrankTemp-Franklin IncomeA m	44,660	2.24	...	+10.3
Vanguard IntlStklAdm	41,072	24.70	...	+3.5
Vanguard InstTSPi	38,476	48.97	+0.09	+7.6
Vanguard HlCrAdml	37,537	91.36	-0.08	+8.8

COMMODITIES

Commodity	price/unit	High	Low	Settle	Chg
Gold \$/oz.	1344.30	1330.10	1332.30		+5.60
Silver cents/oz.	2050.0	2020.5	2020.5		+4.5
Copper cents/lbs.	222.00	219.80	220.60		+2.35
Wheat cents/bushel	420	408.25	410.25		-4.50
Oil(bbl) \$/bbl	42.22	41.04	41.14		-7.8
Nat.gas \$/btu	2.887	2.651	2.873		+2.13
Gasbld cents/gal.	1.3438	0.001	1.3062		-0.152
Cotton cents/lbs.	73.85	71.37	73.02		-8.1
Corn cents/bushel	338.50	329	331.25		-4.50
Cattle cents/lb.	114.87	113.05	113.32		-6.3

Attorney offers advice about online reviews and potential lawsuits

RYAN RANDAZZO
THE REPUBLIC | AZCENTRAL.COM

Consumer review website Yelp on Monday announced it would warn users of businesses that have attempted to sue reviewers.

The move brings up important questions for both consumers posting on such forums and for businesses that might be tempted to take legal action, said Stephanie Fierro, a partner at Frutkin Law Firm in Scottsdale.

Her advice to consumers is to be truthful in reviews to avoid lawsuits. Her advice to businesses is to consider whether suing over a bad review, even if it is false, will help the business.

"Consumers have the right to put out their opinion, but the information they provide really needs to be truthful," Fierro said. "Freedom of speech is often misunderstood as a limitless right."

Yelp identified three companies being flagged for their "questionable legal threats." The companies include a pet-sitting service in Dallas called Prestigious Pets, Superior Moving and Storage in Florida, and dentist Nima Dayani in New York City.

"Consumers don't necessarily know that these threats are sometimes empty or meritless ... so the threat of legal action is enough to scare them into silence," Yelp said on the company blog Monday.

Arizona has local examples of similar cases. In 2013, an El Mirage auto shop, Premier Coach Works, sued but settled with a customer who posted a negative review on Yelp, according to reports at the time by CBS Channel 5.

Companies can sue reviewers for damages if they make false statements in their reviews, Fierro said. The bigger question for business owners is whether that is worth the effort and negative attention.

"What they need to consider is their business interest," she said. "Despite the fact they have a legal right, it might not be the best thing to do for their business."

Two bills in Congress would add further protections to consumers making online reviews.

The first is House Bill 5111, sometimes called the "Right to Yelp" bill. If passed it would prevent companies from using contracts that preclude customers from writing negative reviews after a service is provided.

The other is House Bill 2304, or the "Speak Free Act," which aims to foster quick resolutions to suits brought by businesses over online reviews by allowing consumers to file to have the cases dismissed.

An attorney for Yelp testified in favor of that bill in Congress in June.



William Amelio

Avnet's stock traded at \$41.15 a share, up 30 cents, around 11 a.m. Arizona time.

Avnet currently employs about 17,000 people, including 2,500 or so in Arizona. The company generated about \$568 million in profit on \$26.8 billion in revenue over its four most recent quarters.

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Honeywell

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count via attrition, voluntary retirements and backfilling open positions. Honeywell Aerospace revenue last year declined 2 percent to \$15.2 bil-

lion. That brought the company \$3.2 billion in profit, according to the earnings report.

The decline continued into the second quarter of this year, when the \$3.8 billion in sales reported was 1 percent below the same quarter a year ago. However, the segment still remained profitable for the company, bringing in \$791 million for the quarter.

Banking

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called for the passage of a "21st-century Glass-Steagall Act."

» **Would it have helped?** It's unlikely Glass-Steagall would have stopped the financial crisis.

The first institutions that failed were mortgage lenders. They were followed by Bear Stearns, Lehman Brothers and the near-collapse of Merrill Lynch, three traditional investment banks that did not have commercial banking operations. Other banks that

failed, like Washington Mutual and Wachovia, were commercial institutions that collapsed because of bad mortgage lending practices.

» Platform politics.

By adopting what is traditionally a Democratic position, Republicans may hope to appeal to Sanders supporters who don't like Hillary Clinton. While restoring Glass-Steagall is in the Democratic platform, Clinton does not argue for the return of Glass-Steagall.

The platforms are of limited importance. They are mostly symbolic and do not bind the president or lawmakers. And there is little interest in Congress to bring back Glass-Steagall, so prospects for a revival would appear dim.



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